

## LOON LAKE HOMEOWNERS ASSOCIATION ANNUAL MEETING 10:00 AM SUNDAY July 25, 2021

Topic: LLHOA 2021 General Meeting

Time: July 25, 2021 10:30 AM America/Toronto

The Zoom link is:

Topic: 2021 LLHOA Annual General Meeting

Time: Jul 25, 2021 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/81742720780?pwd=ZEEhNUN3dUdHOGJic3dYMDR2dFpmQT09>

Meeting ID: 817 4272 0780

Passcode: 051847

One tap mobile

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### Rules of the meeting

- Q&A after each section, please wait to ask questions until then
- Please be brief with your questions to allow others a chance to speak as well
- We will do our best to hear everyone but this may not be possible. You can follow up with an email after the meeting if you have additional questions
- Please be polite with your questions and comments. Our Board is a group of volunteers, who are homeowners like you. We are working together with the community for the betterment of Loon Lake. While we are advocates for our community, we are not enforcers.

Attendance and Recognition of Quorum. Meeting Called to Order

Approval of the minutes of Annual meeting on July 16, 2020

Treasurers Report - Current 2021 Financials

**Presentation 2021 Budget and Motion for Approval**

**Potential increase in dues for 2022**

**Appeal for dues - pay [here](#) through Paypal or send dues by mail to PO Box 219 Vermontville, NY 12989**

**Water Quality**

**ALAP Loon Lake Continued Monitoring and Report**

**Invasive Species Surface monitoring 2020**

**Beach A and Beach B donations:**

**Land donation by JC&LG Partners LLC to the Loon Lake HOA is complete**

**Beach Committee B:**

**Committee of LLHOA board members and community members**

**Work together to determine the use of this property**

**Anyone interested in getting involved please contact Carleen Madigan [carleen\\_madigan@hotmail.com](mailto:carleen_madigan@hotmail.com)**

**or David Wechsler [David\\_Wechsler@msn.com](mailto:David_Wechsler@msn.com)**

**Beach Committee A report:**

**Beach cleanup**

**Future plans**

**Boat Launch:**

**New keys will be distributed starting Aug 8 at the picnic**

**The lock will be re-keyed on Nov 1 and the new keys will become active**

**Requirement to obtain a key**

**Use of additional deeded rights area:**

**Cleaning access points for deeded rights areas**

**Lake steward update**

**Internet updates:**

**Starlink**

**High speed options**

**Board elections by poll**

**Announcement of Board Election Results**

**Fundraising: Invasive Species Fund: Please support our efforts!**

**Adjourn**

**APRIL 2020 FINANCIALS+2021BUDGET**

	<u>Month</u>	<u>YEAR-to- Date</u>	<u>2020-21 BUDGET</u>	<u>2021-22 Budget</u>	
<b>INCOME</b>					
CAPS/VISORS	\$	240.00	50.00	100.00	
DUES	0.00	3800.00	3750.00	4250.00	85
KEYS	0.00	25.00	50.00	100.00	Members
T-SHIRTS	0.00	0.00	50.00	100.00	
LAKE MONITORING	0.00	5805.00	500.00	500.00	
<u>MISCELLANEOUS</u>	<u>0.21</u>	<u>8.91</u>	<u>0.00</u>	<u>\$ 0.00</u>	
<b>TOTAL INCOME</b>	<b>0.21</b>	<b>9878.91</b>	<b>4400.00</b>	<b>5050.00</b>	
<b>EXPENSES</b>					
BOARD MEETINGS	0.00	0.00			
CAPS/VISORS	0.00	257.90			
COPYING	0.00	0.00			
COMMITTEE EXPENSES	0.00	0.00			
DONATIONS	0.00	750.00	750.00	750.00	
INSURANCE	0.00	1573.00	500.00	1700.00	
KEYS/LOCKS	0.00	0.00		400.00	
MISCELLANEOUS	0.00	5348.37	265.00		
OFFICE PRODUCTS	0.00	0.00			
PICNIC - 2019	0.00	281.00	550.00	400.00	
P.O. BOX	0.00	0.00	85.00	85.00	
SIGNAGE	0.00	766.80	500.00	500.00	
POSTAGE	0.00	0.00			
TAX/LEGAL ISSUES	0.00	0.00	750.00		
T-SHIRTS	0.00	0.00			
<u>WATER TESTING</u>	<u>0.00</u>	<u>2670.00</u>	<u>1000.00</u>	<u>2100.00</u>	
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>11647.07</b>	<b>4400.00</b>	<b>5935.00</b>	
<b>PROFIT/LOSS</b>	<b>0.21</b>	<b>-1768.16</b>	<b>0.00</b>	<b>-885.00</b>	

**BALANCES:**

Checking Account	1353.25	N.B. - Extraordinary expense of \$5200
<u>Savings Account</u>	<u>25874.05</u>	in Miscellaneous for tree work at beach.
<b>TOTAL ASSETS</b>	<b>27227.30</b>	2-years of water testing (\$1020) and unbudgeted invasive species survey
<b>Invasive Species Balance=Savings Account Balance</b>		(\$1650) in Water Testing